

## **AGENDA**

### **GORHAM ECONOMIC DEVELOPMENT CORPORATION MONTHLY BOARD MEETING**

**Wednesday, April 15, 2020 – 8 a.m.**

**Conference Room A, Gorham Municipal Center 75 South Street**

#### **1. Approve minutes of March 18 meeting and Special Session (April 1) meeting**

SEE ATTACHMENT A

#### **2. New business**

- a. Economic Development Director Update
  - i. Revolving Loan Fund process updates
  - ii. Gorham Strong Initiative
  - iii. Reed Allen Fund conversation
  - iv. CDBG Grant Update
  - v. Land & Water Conservation Fund Grant
- b. Revolving Loan Fund – Fast-Track Loans
  - i. Recommending to increase fast-track (“small financing”) limit from \$10K to \$25K, expanding the reach of an expedited application/review process.

#### **3. Discuss business activities**

The Board may convene into Executive Session pursuant to 1 M.R.S.A. § 405(6)(C) to discuss economic development, where public discussion would harm the position of the GEDC and the Town of Gorham in procuring new development.

#### **4. Other business**

#### **5. Confirm next meeting date and agenda items for next meeting**

The Board currently meets the third Wednesday of every month

#### **6. Adjournment.**